

**Tonbridge and Malling Borough Council
Investment Summary as at 30 June 2018**

Counterparty	Sovereign	Fitch Credit rating		Link Suggested Post CDS Duration Limit	Investment						Instrument type / Product	Cash Flow Surpluses £	Core Cash Balances £	Long Term Investment Balances £
		Long Term	Short Term		Start Date	End Date	Duration	Amount Invested £	Return %	Proportion of total %				
Bank of Scotland	UK	A+	F1	1 year	25/07/2017	25/07/2018	1 year	1,000,000	0.65%		Fixed Term		1,000,000	
Bank of Scotland	UK	A+	F1	1 year	01/09/2017	31/08/2018	1 year	1,000,000	0.65%		Fixed Term		1,000,000	
Bank of Scotland	UK	A+	F1	1 year	23/05/2018	23/05/2019	1 year	1,000,000	1.00%		Fixed Term		1,000,000	
Bank of Scotland Total								3,000,000		8.54%				
Barclays Bank	UK	A	F1	6 months	01/09/2017	17/08/2018	1 year	1,000,000	0.60%		CD		1,000,000	
Barclays Bank	UK	A	F1	6 months	20/06/2018	20/03/2019	9 months	1,000,000	0.73%		Fixed Term		1,000,000	
Barclays Bank Total								2,000,000		5.70%				
BNP Paribas MMF	n/a	AAA	mmf (Eq)	5 years	29/06/2018	02/07/2018	Overnight	5,139,000	0.53%		MMF	5,139,000		
BNP Paribas MMF Total								5,139,000		14.64%				
Federated MMF	n/a	AAA	mmf	5 years	29/06/2018	02/07/2018	Overnight	1,463,000	0.54%		MMF	1,463,000		
Federated MMF Total								1,463,000		4.17%				
Goldman Sachs Int'l Bank	UK	A	F1	6 months	21/03/2018	21/12/2018	9 months	2,000,000	1.13%		Fixed Term		2,000,000	
Goldman Sachs Int'l Bank	UK	A	F1	6 months	02/05/2018	04/02/2019	9 months	2,000,000	1.00%		Fixed Term		2,000,000	
Goldman Sachs Int'l Bank	UK	A	F1	6 months	20/06/2018	20/03/2019	9 months	2,000,000	0.97%		Fixed Term		2,000,000	
Goldman Sachs Int'l Bank Total								6,000,000		17.09%				
Lloyds Bank	UK	A+	F1	1 year	25/07/2017	25/07/2018	1 year	1,000,000	0.65%		Fixed Term		1,000,000	
Lloyds Bank	UK	A+	F1	1 year	15/05/2018	15/05/2019	1 year	2,000,000	1.00%		Fixed Term		2,000,000	
Lloyds Bank Total								3,000,000		8.54%				
Morgan Stanley MMF	n/a	AAA	mmf	5 years	29/06/2018	02/07/2018	Overnight	1,000,000	0.51%		MMF	1,000,000		
Morgan Stanley MMF Total								1,000,000		2.85%				
Hermes Property Unit Trust	n/a	n/a	n/a	n/a	29/09/2017	n/a	n/a	1,000,000	3.67%		Property Fund			1,000,000
Hermes Property Unit Trust Total								1,000,000		2.85%				
Local Authorities' Property Fund	n/a	n/a	n/a	n/a	29/06/2017	n/a	n/a	1,000,000	4.37%		Property Fund			1,000,000
Local Authorities' Property Fund	n/a	n/a	n/a	n/a	30/05/2018	n/a	n/a	1,000,000	3.97%		Property Fund			1,000,000
Local Authorities' Property Fund Total								2,000,000		5.70%				
Lothbury Property Trust	n/a	n/a	n/a	n/a	06/07/2017	n/a	n/a	1,000,000	3.11%		Property Fund			1,000,000
Lothbury Property Trust Total								1,000,000		2.85%				
National Westminster Deposit Account	UK	A-	F2	1 year	29/06/2018	02/07/2018	Overnight	10,000	0.05%		Call	10,000		
National Westminster Bank	UK	A-	F2	1 year	20/06/2018	20/03/2019	9 months	2,000,000	0.85%		CD		2,000,000	
National Westminster Bank	UK	A-	F2	1 year	29/06/2018	29/03/2019	9 months	2,000,000	0.88%		CD		2,000,000	
National Westminster Bank Total								4,010,000		11.42%				
Nordea Bank AB	Sweden	AA-	F1+	1 year	17/04/2018	17/07/2018	3 months	2,000,000	0.74%		CD		2,000,000	
Nordea Bank AB Total								2,000,000		5.70%				
Santander Deposit Account	UK	A	F1	6 months	29/06/2018	02/07/2018	Overnight	2,500,000	0.50%		Call	1,500,000	1,000,000	
Santander UK Plc Total								2,500,000		7.12%				
Standard Chartered Bank	UK	A+	F1	6 months	20/04/2018	19/10/2018	6 months	1,000,000	0.90%		CD		1,000,000	
Standard Chartered Bank Total								1,000,000		2.85%				
Total invested								35,112,000		100.00%		9,112,000	22,000,000	4,000,000

Number of investments	25	Average investment value £		1,404,000	
Number of counter parties	14	Average counter party investment £		2,508,000	
Group exposures:		Core £	Cash £	Combined £	%
Royal Bank of Scotland + National Westminster (UK Nationalised 20%)		4,000,000	10,000	4,010,000	11.42
Bank of Scotland + Lloyds (20%)		6,000,000	-	6,000,000	17.09
Property Funds Total [1]				£	%
				4,000,000	11.39

Total non-specified investments should be less than 60% of Investment balances 11.39%

Notes:

[1] Additional £1m Lothbury Property Trust placed 2 July 2018.

CD = Certificate of Deposit, MMF = Money Market Fund.

Property Fund returns are indicative only and based on income distributed since the commencement of the investment. Capital appreciation / depreciation is recorded elsewhere.